



Devizes & District U3A

Registered Charity No.1076852

## Annual Accounts for Year Ending 31<sup>st</sup> March 2022

### Treasurer's Report to the 2022 Annual General Meeting

We continue to be in a healthy financial state as we return to what is close to a pre-covid operating environment. Our income has increased slightly at £9,132 (2021 £9,090) as membership renewals and new members increase.

Gift Aid increased to £1,399 (2021 £1,154).

I would like to thank members for continuing to pay their subscriptions promptly and would ask that, if they do not already, they consider paying future subscriptions by bank transfer which helps to reduce the administrative workload enormously. Our overall expenditure has increased this year amounting to £8,064 (2021 £6,003) which reflects the increased activity by groups and centrally organised monthly meetings.

Looking at only certain of the heads of expenditure in detail there was a cost for Hire of Halls at £710 (2021 £0) as members attended meetings in person again. Speaker costs were similar to last year at £380 (2021 £340). Admin costs were higher at £1,084 (2021 £572) as a result of increased activity. Refreshments at meetings and for the planned Christmas party were £41 and £183 respectively (2021 £0 for both). However, the Christmas Party was cancelled, and the materials purchased were carried forward for use in 2022 events.

The Third Age Trust Membership subscription (formerly called Capitation Fee) for this year was £2,261 (2021 Fee waived) as the payments now reflect the actual period of the demand. There were no First Aid courses during the year due to the Covid pandemic, and we are currently seeking a new co-ordinator for this activity. Newsletter costs were lower this year at £3,081 (2021 £4,066) due to costs of £985 associated with mailings for an EGM and Constitutional change being included in last year's figure as the mailings were conducted by Footfall who also manage the Newsletter distribution.

Group activities have now returned to previous levels and overall income at £4,924 (2021 £2,789) reflect this. Costs exceeded income because some of this came from Groups reserves or payments were made in the previous financial year. The Groups generally have had a loss of £146 (2021 -£441) reduced when compared to last year which is set against their cash and bank reserves. Overall the Groups themselves hold cash which for each individual group is not significant but has to be accounted for and when added together amounts to just £1,798 (2021 £2,160). In addition the Groups have funds of £3,901 (2021 £3,485) held at the bank. I am grateful to all the Group Leaders for their co-operation and prompt reporting of their finances.

This year the Museums and Galleries Account has been combined with Art Appreciation for convenience of administration. Income was £4,611 (2021 £1,587) against expenses of £4,162 (2021 £1,153).

Overall this year across the Organisation and Groups there was a combined income of £1,371 (2021 £3,080). The unprecedented events this financial year has taught us that it is also important that we hold suitable reserves against possible inflationary costs and any losses arising from events outside our control. The Committee therefore do not feel that it is necessary to take action to reduce the reserves which currently amount to £13,307 (2021 £13,306).

Thanks are again due to Diana Tighe for continuing to manage the Museums and Galleries account which has made the Treasurers job so much easier. Martin Houghton and Diana have access to the other Bank accounts and can provide a backup when required.

I wish also to thank Brian Gatward for examining the accounts and providing advice which is such an important requirement for the proper management of the accounts. I am pleased to say Brian has agreed to continue to stand as Examiner next year and I hope that the meeting will later approve his continuance as our Examiner.

I will not go into any more detail but will be happy to answer any questions now or they can be emailed to me at [treasurer@devizesu3a.org.uk](mailto:treasurer@devizesu3a.org.uk).

Francis Wright  
Honorary Treasurer  
May 2022

The logo for u3a, consisting of the lowercase letters 'u3a' in a bold, blue, sans-serif font.